BENEFITS MANAGEMENT

PROJECT >> OUTPUTS >> OUTCOMES >> BENEFITS

Why do we do Projects?

- Projects deliver **outputs (deliverables)** that deliver a change (social, commercial, operational...)
- These changes generate **outcomes** for the beneficiaries or users.
- In the long term these **outcomes** produce **benefits** or impact.
- These **benefits** realise or support the organisation strategy.

Example of outputs, outcomes and benefits.						
Project Output	Adoption of the PM ² Methodology within an organisation.					
Project Outcomes	 Increased project quality. Improved visibility of project objectives, status and forecasts. Capability to have better control over contractor work and deliverables. 					
Project Benefits	Project cost overruns decreased by 30%Productivity increased by 30%.					

Project **outputs (deliverables)** are merely a means to an end. The real purpose of a project is to achieve certain **outcomes**. The measurable contribution towards strategic objectives are considered the **benefits** of the project.

	Pre-Project PROJECT MANAGEMENT LIFECYCLE						
Project Management Phases	Project Initiation Request	Initiating Planning Executing Closing					Note that project outcomes and benefits are often realised only after the project has closed
Benefits Management Activity	Outcomes and Benefits are proposed		Document the plan for Benefits Tracking				
* Who is Accountable (A) ^{and} Responsible (R)?	Requestor / <u>Project Owner</u> (A) <u>Business Manager (</u> R)		Project Owner (A) Business Manager (R)			<u>Project Owner</u> (A) <u>Business Manager</u> (R)	
Benefits Management related Project Artefacts	Project Initiation Request (Section 1.2 Outcomes / Benefits)		Business Implementation Plan (Section 5.5) Benefit Log / Matrix			Project End Report (Sections 5 and 8)	,

* Accountable – delegates and approves work, Responsible – does the work